



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 30 June 2012

	Note	Quarter ended		Year-to-date ended	
		30 Jun 2012 RM'000 (Unaudited)	30 Jun 2011 RM'000 (Unaudited)	30 Jun 2012 RM'000 (Unaudited)	30 Jun 2011 RM'000 (Audited)
Revenue		3,280	3,728	13,415	15,453
Direct costs		(1,389)	(1,341)	(5,555)	(5,908)
Gross profit		1,891	2,387	7,860	9,545
Other income		177	155	649	543
Administrative expenses		(1,310)	(1,374)	(5,040)	(5,485)
Profit from operations		758	1,168	3,469	4,603
Share of (loss)/profit in associated company		28	8	(20)	36
Profit before taxation	B5	786	1,176	3,449	4,639
Taxation	B6	(8)	(36)	(47)	(50)
Profit for the financial period		778	1,140	3,402	4,589
Other comprehensive income/(loss), net of tax:					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(22)	28	(18)	3
Net gain on available-for-sale financial assets:					
- Gain/(loss) on fair value changes		(46)	(58)	(98)	72
- Transfer to profit or loss upon disposal		(77)	(5)	(25)	(5)
Total comprehensive income for the period		633	1,105	3,261	4,659
Profit for the financial period attributable to:					
Owners of the Company		778	1,140	3,402	4,589
Non-controlling interests		-	-	-	-
		778	1,140	3,402	4,589
Total comprehensive income attributable to:					
Owners of the Company		633	1,105	3,261	4,659
Non-controlling interests		-	-	-	-
		633	1,105	3,261	4,659
Basic earnings per share (sen)	B11	0.42	0.62	1.84	2.48

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2012 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2011.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2012

(The figures have not been audited)

	Note	As at 30 Jun 2012 RM'000 (Unaudited)	As at 30 Jun 2011 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		4,936	4,892
Development costs		494	890
Investment in associated company		1,710	2,096
Investment in quoted funds		2,037	3,160
Other investment		45	45
Prepayments		-	8
		<u>9,222</u>	<u>11,091</u>
CURRENT ASSETS			
Trade receivables and other receivables		1,587	1,175
Prepayments		488	980
Tax recoverable		263	294
Cash and cash equivalents	A15	22,790	21,116
		<u>25,128</u>	<u>23,565</u>
TOTAL ASSETS		<u>34,350</u>	<u>34,656</u>
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(2,371)	(2,321)
Exchange fluctuation reserve		(54)	(36)
Fair value reserve		(128)	(4)
Retained profits		14,605	14,902
Equity attributable to owners of the Company		<u>30,985</u>	<u>31,474</u>
Total Equity		<u>30,985</u>	<u>31,474</u>
NON-CURRENT LIABILITIES			
Deferred income		-	11
CURRENT LIABILITIES			
Trade and other payables		706	357
Deferred income		2,659	2,814
Provision for taxation		-	-
		<u>3,365</u>	<u>3,171</u>
TOTAL EQUITY AND LIABILITIES		<u>34,350</u>	<u>34,656</u>
Net Assets per share (RM)		<u>0.16</u>	<u>0.17</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2012 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2011.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM30,985,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter And Year-to-date Ended 30 June 2012

(The figures have not been audited)

	←-----Attributable to Owners of the Company-----→								Total RM'000
	←-----Non-distributable-----→				←-----Distributable-----→				
	Share Capital RM'000	Reserve of a subsidiary company classified as held for sale RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000	Non- Controlling Interest RM'000	
At 1 July 2010 (Audited)	18,933	(64)	(39)	(71)	14,017	(1,729)	31,047	1,638	32,685
Total comprehensive income for the period	-	-	3	67	4,589	-	4,659	-	4,659
Disposal of a subsidiary company	-	64	-	-	-	-	64	(1,638)	(1,574)
Treasury Shares	-	-	-	-	-	(592)	(592)	-	(592)
Dividend Paid	-	-	-	-	(3,704)	-	(3,704)	-	(3,704)
At 30 June 2011 (Audited)	18,933	-	(36)	(4)	14,902	(2,321)	31,474	-	31,474
At 1 July 2011 (Audited)	18,933	-	(36)	(4)	14,902	(2,321)	31,474	-	31,474
Total comprehensive income for the year	-	-	(18)	(124)	3,402	-	3,260	-	3,260
Treasury Shares	-	-	-	-	-	(50)	(50)	-	(50)
Dividend Paid	-	-	-	-	(3,699)	-	(3,699)	-	(3,699)
At 30 June 2012	18,933	-	(54)	(128)	14,605	(2,371)	30,985	-	30,985

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2012 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2011.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 30 June 2012

	Note	Year-to-date ended	
		30 Jun 2012 RM'000 (Unaudited)	30 Jun 2011 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		3,449	4,639
Adjustments for:			
Amortisation of development costs		396	537
Depreciation		724	796
Development cost written off		-	152
Interest income		(649)	(543)
(Profit)/loss on disposal of available-for-sale finance asset		(15)	22
Loss on disposal of subsidiary company		-	124
Property, plant and equipment written off		58	-
Share of loss/(profit) in associated company		20	(36)
Operating profit before working capital changes		3,983	5,691
Increase in trade and other receivables		88	1,404
Increase/(decrease) in trade and other payables		338	(121)
Increase/(decrease) in deferred income		(155)	(1,006)
Cash generated from operations		4,254	5,968
Tax paid		(49)	(53)
Tax refunded		32	1
Net cash from operating activities		4,237	5,916
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		649	543
Net Cash outflow from disposal of investment in a subsidiary company classified as held for sale		-	(1,843)
Purchase of property, plant and equipment		(826)	(10)
Sales proceed from disposal financial assets		1,015	978
Net cash (used in)/from investing activities		838	(332)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(3,699)	(3,704)
Dividend received from associated company		366	-
Treasury shares		(50)	(591)
Net cash used in financing activities		(3,383)	(4,295)
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,692	1,289
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		21,116	19,759
Effects of exchange rate changes		(18)	68
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	22,790	21,116

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2012 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2011.

The accompanying notes are an integral part of this statement.